

DRAFT MINUTES

Lions Foundation of North Dakota, Inc. Board Meeting, January 12, 2019

Those present- Ken Davis, Kristi Swenson, Jed Geer, Milton Ota, Steve Johnson, Lee Gunlikson, Paula Swanson, Mark Western, Sherry Fetch, Lois Reiersen, Del Hager, Lewellyn Rustan, guest Mel Olson

Meeting was called to Order by President Steve at Johnson at 10:04 a.m. A quorum was present.

Approval of Agenda: The Agenda was approved by general consent.

Secretary's Minutes: Motion to approve minutes from the October 2018 regular meeting by Lee, Second by Lion Ken, motion carried.

Treasurer's Report: Balances include:

Administrative Fund: \$103,398.66
Permanent Checking : \$105,398.66
Newspaper Balance: \$3,871.06
Eyebank / Vision Grants account: \$73,939.29
Grant Checking: \$59,436.99 (Of those funds \$2,359.25 available today)

Motion to approve treasurer's report by Kristi, 2nd by Mark, motion carried.

Investment report:

Permanent investment account \$125,487.10, Eyebank investments \$219,437.31 Jason Jaeger is asking that we discuss the long term plan for the investment accounts, so that he can come up with investment recommendations based on current markets. Upon further discussion, the investment committee will meet to come up with a long term plan for these funds and make a recommendation to the board.

Motion to approve the investment report by Lee, second by Paula, motion carried.

Correspondence:

Dakota Mandan club sent follow up information that their project is complete along with letting us know that they published the information in the paper to give the Foundation recognition.

Mandan club also reported back that they have completed their grant project and they submitted an article to their paper as well.

Headwaters club sent a thank you note to the foundation for contributions to the bench project.

Beulah Lions sent a thank you note and follow up on their grant.

Reports:

Executive Director report:

Newsletter: Lion Lois mentioned that the cost has gone down about \$300 as a result of updating the number of mailings that are going out. It is still a very frustrating process for Lois working with the newsletter company.

Lois completed the non-profit application, and Grant will be sending in the application along with the renewal check this week.

The foundation received a check for \$300 that is a pass through check to go to the pediatric cancer fund.

Video Magnifier report: Lion Kevin submitted a report that the current balance is \$12,305 is the current balance, and he currently has 153 magnifiers that are being used.

Sight for Kids: Lion Mel submitted report current balance is \$9,721

Eyeglass recycling center report: Lion Kevin submitted his report. Checking has a \$1096 current balance.

Motion to approve reports made by Ken, second by Lee, motion carried.

Unfinished Business:

Attendance policy: Discussion surrounding setting up a policy to determine when a board member should be asked to step down from the board. The executive committee will discuss further on what process should be used to ask members that do not attend to step down and will report back to the group.

New Business

Grant Requests:

Lamoure Lions – Request for \$10,000 for Lions project for the park. Supporting documents were submitted and sent for review. After discussion Sherry made a motion to approve the amount of \$2359.25, second by Lion Lee, motion carried.

New England Lions – Lion park improvement request. Lions Lewellyn requested this grant be withdrawn as they believe that they will have enough funds.

Vision Grants:

Fargo Lions Club – Request for the \$500 reimbursement. Documents have been submitted verifying expenses. Motion by Lion Kristi to approve, Second by Ken, motion carried.

Upcoming meetings:

There was a discussion regarding having the next three meetings “in person” as opposed to GoTo Meetings. The executive committee will discuss options to have online meetings and bring that back to the board.

April 27th

July 13th

October 25th

Meeting adjourned at 11:19 a.m.

Respectfully Submitted, Paula Swanson, Secretary