

LIONS FOUNDATION OF NORTH DAKOTA, INC.

Board of Directors Quarterly Meeting

April 27th, 2019 10:00-2:00

Bismarck, Quality Inn

Attendees: Steve Johnson, Lois Reiersen, Mark Western, Milton Ota, Jed Geer, Lewellyn Rustan, Del Hager, Kirk Tingum, Vivian Pendergrass (phone), Kristi Swenson, Lee Gunlikson, Ken Davis.

Meeting was called to order at 10:04 by President Steve Johnson.

Pledge, introduction of attendees, quorum is met.

Approval of agenda- Kristi made motion to approve, Del second, motion carried.

Secretary's minutes- Lee made motion to approve, Kristi second, motion carried.

Treasurers report –

Grant Funds current \$8,420.55 (available for grants today is \$2,105.14)

Permanent Funds \$26,084.60

Administrative \$105,050.14

Newspaper \$1,770.75

Permanent investment accounts:

LPL - \$222,353.42

Wells Fargo - \$134,708.71

Kristi made motion to approve, Milton second, motion carried.

Investment update-

Wells Fargo Account – Per Chad Quamme, no recommended changes at this time, the account is up 9.44% year to date. All funds are performing as expected.

LPL Account – Jason Jaeger is comfortable with the bonds that we currently hold. We have a couple bonds maturing that we will have to decide what to do with right now.

Jason would like us to re-visit our investment policy to guide how they should be invested going forward.

Motion made by Ken to approve investment report, Del second, motion carried.

Correspondence –

Steve spoke with Michelle Fink regarding her want to stay on the board, and she loves the work of the foundation, but is asking to step down at this time.

Reports-

Executive Director- Newsletter still frustrating, but is moving along. We have a lot of edits, and a very short time to get them done.

Video Magnifier Program- Report was submitted by Kevin Vannett

Sight 4 Kidz Program- Report was submitted by Pat Vannett
Eye Glass Recycling- Report was submitted by Kevin Vannett

Motion to approve all reports by Ken with the expectation that Kevin updates his reports to the format that we are requesting, second by Lewellyn, motion carried.

Unfinished Business-

Sight Fund Grant Parameters for 2019-2020-

Motion to continue the Grant program for 19-20 as we did in 18-19. Vivian made the motion, Milton seconded, motion carried.

New Business-

Election of Officers-

President – Steve Johnson, motion by Ken, second Jed, unanimously carried.

Vice President – Kristi Swenson, motion by Milton, second Del, unanimously carried.

Secretary – Paula Swanson, motion by Del, second by Ken, unanimously carried.

Treasurer – Jed Geer, motion by Paula, second by Vivian, unanimously carried.

Review of Executive Director Job-

Request to suspend SOP to agree to vote for ED position at the same time as the officers of the board.

Motion made by Del to approve the review of Executive Director job and appoint **Lois Reiersen** to another year. Second made by Kristi, and motion carried.

Newsletter editor discussion-

There was a lot of discussion regarding compensation to the person that is editing the newsletter on a monthly basis. One recommendation was to allow for reimbursement of \$100 per month to the Lion that does the editing.

Typically, that person is the Executive Director, but in their absence, it could be someone else. This will be tabled for now, and will discuss at a further meeting.

Grant Applications-

Regular Applications-

Enderlin Lions Club – Request for \$2000 to help replace their circus tent that is used for fundraising efforts of their club.

West Fargo Lions Club – Request for \$1000 for sun umbrella and playground equipment for the Autism Center.

Minot Lions Club – Request for \$588 for Dining in the Dark event. To bring NDAB members to the dinner, money requested was for transportation.

Motion made by Mark to approve \$588 to the Minot Lions, \$750 to the West Fargo Lions, and \$750 to the Enderlin Lions club. Lee seconded, motion carried.

Sight Fund-

No requests at this time.

Outgoing board members:

Del says thanks to everyone!

Lee also says thank you to everyone.

Ken is also very appreciative to all the board members over the years.

The board is grateful to Ken, Del and Lee for all their service to the foundation!

Upcoming meeting:

July 13th – Bismarck Quality Inn

October 25th – State Convention

January 11th – Go to Meeting

April 26th – Bismarck Quality Inn

Meeting Adjourned