

## LFND Meeting

July 13, 2019

- Agenda
  - Motion to approve by Kristi and 2<sup>nd</sup> by Kevin
- Minutes – emailed out minutes. Steve pointed out 1 an error on the April meeting date. Will look at correcting it this meeting.
  - Motion to approve by Kirk and 2<sup>nd</sup> by Grant
- Treasurers Report –
  - Submitted by Jed Geer via email.
  - Motion to approve by Lewellyn and 2<sup>nd</sup> by Kristi
- Investment Report – Steve Johnson
  - Discussed the system of the investments with LPL and Wells Fargo. Steve mentioned that he contacts them before each quarterly meeting to get a report.
    - Chad Kvamme – Wells Fargo
      - No recommended changes to current situation
      - IREIT is up 23% for the year but it is set up for income
      - Bonds – Continue to meet expected yields. 4-5% annually.
      - \$3140 in a cash account that should have been transferred but he will override that and get it deposited. Will decide later if we will use that amount in grant giving this time (50%)
      - Makes nothing on the IREIT and makes a VERY small trailing fee on the other stuff.
    - Jason Jaeger – LPL
      - Not much success getting in touch with him.
      - Gave similar report as last quarter.
        - Ladder-bond investments (stacked maturity dates)
      - Not making anything on the bonds.
      - Said if we have a different investment policy than when this started, we should make that known to him.
      - Wants us to look “bigger-picture” if we want.
  - Terry – made it known he is involved with investments so he needs to be left out of the discussion of where to invest money.
  - Motion to approve by Kevin and 2<sup>nd</sup> by Kristi
- Reports
  - Executive Director Lois
    - Newsletter – Running at a \$900 deficit
      - Makes changes as they come up
        - Sawyer club folded (deleted them)
        - Will see some now that clubs are dropping members not paying dues.
      - Trying to do better on the online email version
        - Difficult to do because there are no names associated with the email address.

- A lot of editing is done by Lois
- Discussion regarding a stipend for editing once again.
  - Question regarding taxable vs non-taxable income
  - Also discussed
- Motion was made by Kevin Bean and 2<sup>nd</sup> by Lewellyn – The LFND make a \$100 payment/month payable to the Executive Director for editing services of the ND Lion
  - Amended to read “Payable quarterly”
  - Jed is checking with accountant on how the actual payment should read and tax ramifications.
- Lois will cross-check membership soon with the mailing list.
- Kevin Vanett –
  - Video Magnifier
    - Report submitted via email
    - Motion made by Kirk and 2<sup>nd</sup> by Kevin to approve
  - Eye-glass
    - Report submitted via email
      - Question regarding process of collection of eyeglasses
        - Paula spoke to the James River CC reading the glasses
        - Paula will ask Mel to write an article for the paper
    - Motion made by Kristi and 2<sup>nd</sup> by Lewellyn to approve
  - Sight-4-Kidz
    - Report submitted via email
      - Commercial is great
      - 12.9% are being referred
      - \$147K received from lions since the program started
    - Motion made by Terry and 2<sup>nd</sup> by Grant to approve
- New Business
  - Lion Doug Roth has stepped up to fill 5NW vacancy and will come up for election at the state convention
  - Lewellyn stated that he will not be seeking reelection for his term expiring in 2020.
  - Grant Applications
    - Regular Applications
      - Emerado Arvilla town sign
        - Discussion that it is not a Lions Project
        - Motion made by Lewellyn and 2<sup>nd</sup> by Kevin to approve that this is not an in-order application
      - Much discussion regarding clubs not getting the post-grant information
        - Kevin Bean suggested the DG team help with this.
        - Kristi mentioned that maybe more work should be done on the project before the money is given
        - Looking at discussing this at the next meeting
      - Discussed the clarification form that Steve put together

- Looking at not making the application longer, but possibly add a FAQ or Q&A on the website
  - Vote passed to add this to the website
- Vision Grants
  - Grand Forks Lions - \$500
    - Motion made by Kristi and 2<sup>nd</sup> by Kevin to approve
  - South Forks Lions - \$500
    - Motion made by Kristi and 2<sup>nd</sup> by Kevin to approve
  - Williston Korner Lions - \$106
    - Motion made by Kirk and 2<sup>nd</sup> by Kristi to approve
  - Fargo Gateway – follow up on their grant.
    - They didn't submit anything else so that one is going to be denied.
  - Further discussion on how to get more clubs involved in the vision grant program. No action taken.
- Lewellyn brought up the pass-through situations
  - Wanted the donations sheet part of the SOP with some additions.
  - Stated that we don't give grants just so clubs can "give" money. It is for projects.
  - Motion was made to add wording from Exhibit 1A to SOP and approved by Terry and Lewellyn
- Upcoming meetings
  - 10-25-19 – At state convention
  - 1-11-19- Electronic meeting
  - 4-25-19 (corrected to the Saturday date) – Bismarck, ND
  - 7-11-19 – Bismarck, ND
  - Motion made by Terry and 2<sup>nd</sup> by Kristi to approve these dates