

LIONS FOUNDATION OF NORTH DAKOTA, INC.
Board of Directors Quarterly Meeting
July 29th, 2023 10 am

Call to Order: Meeting called to order by President Mark Western.

- Present: President Mark Western, Secretary Kathy Boe, Treasurer PDG Steve Johnson, 1st VDG Kirk Tingum, Lion Doug Rothe, PDG Mac Beaudry, Lion Lois Reiersen, CC Jeanette Bean, PCC Kevin Bean, PDG Grant Kahlbaugh, Lion Janice Sowokinos, and Lion Kristi Swenson (via Zoom).
- Absent: PDG Gary Morrel, 1st VDG Lynn Helms

President Mark Western led the Pledge of Allegiance. Introductions were made. A quorum was established. It was decided to move Correspondence and reports after the Treasurer's Report (addenda items # 11 and 12) and to eliminate agenda item 10d – Optix Scanners Issue.

President Mark thanked all of the members of the Foundation. Mark gave some of his thoughts as to what the Foundation should be thinking about doing at every meeting.

1. Do the business that we are here to do – be stewards
2. Publicize to clubs who we are and what we do
3. HAVE FUN!!

Secretary's Minutes: Motion was made by Kevin and seconded by Kristi to approve the April 2023 minutes as presented by e-mail. Motion carried.

Treasurer's Report: Treasurer Steve Johnson presented the Treasurer's report.

- a. The balance in the Operating Fund at Gate City Bank was \$153,074.21 at the beginning of this quarter and \$107,978.78 at the end of the quarter. The operating fund includes these categories:

Administrative fund	\$ 1,548.82
Newsletter fund	\$ 7,818.13
Vision Grant Fund	\$54,173.22
Traditional grant funds	\$14,322.86
Sight 4 Kidz	\$30,115.75
- b. The amount available for traditional grants on 7/29/23 is \$3,580.72.
- c. There were about a dozen Corn Hole fundraiser pass-through donations made to the Williston Korner Lions Club.
- d. The Williston Korner Lions returned \$1,305.00 for funds from a Traditional grant that were not used.
- e. A significant gift - \$15,000 – was received by Sight 4 Kidz from a benefactor's estate. We understand there is more coming
- f. From the Ameriprise report, the separate vision funds (from the Eye Bank) and legacy funds (the original foundation) have been reestablished. This gives the ability to manage each with different policies and procedures and to know exactly the account balance in each.
- g. After accumulating in the operating account for several years, \$56,000 was transferred to the Legacy Investment account at Ameriprise.
- h. The balance in the Vision funds account is \$211,342.41 and the balance in the Legacy funds account is \$198,088.69 for a total of \$409,431.10. These investment funds continue to recover slowly.
- i. The treasurer's report was filed.

Correspondence

There was no correspondence to review.

Reports

Video Magnifier Program – Report submitted by Dennis Friesz by email as he was unable to be at the meeting.

Eyeglass Recycling Program – Report submitted by Dennis Friesz by email as he was unable to be at the meeting.

Sight for Kidz Program – Report submitted by PID Pat Vannett by email as she was unable to be at the meeting

Old Business

Audits/Reviews of LFND – President Mark placed a phone call to Fronteer, the entity that is taking care of the FY 2017-2018 through FY 2021-2022 review. They are conducting the review at the present time and there will be an update soon.

An Internal Review of LFND for FY 2022-2023 was conducted before the meeting by President Western, Treasurer Johnson, Secretary Sowokinos, and Lion Reiersen. It was a random review of 10% of the checks written, 10% of the deposits made, and 25% of the investment statements by month. Tax Records for FY 2022-2023 have been turned over to the LFND's tax preparer. Recognition was given to Treasurer Steve for all of his hard work as Treasurer over the last year.

Executive Director – The position has not been filled as of the date of the meeting. Lion Lois has been continuing to review and edit the ND Lion in the interim. A motion was made by Kevin and seconded by Doug to create a committee of the board to establish rules and guidelines to be presented to each district. Motion Carried. The committee consists of Chairperson Kevin, Jeanette, Kathy, Grant, and Lois

New business

Traditional grants – A traditional grant was submitted for \$996.00 by the Williston Corner Lions for items to be used with the grill for grilling at community events. A motion was made by Kathy and seconded by Grant. Motion carried.

Vision grants – Lois reported that a vision grant applications were received from the following clubs:

Williston Korner - \$57.00
West Fargo - \$975.00
Jamestown - \$448.00
For a total of \$1,480.00

Motion made by Lois and seconded by Kirk. Motion Carried.

Devils Lake is seeking reimbursement for \$302.25, but due to one of the expenditures being from June of 2022, that amount was decreased to \$246.00. Steve made a motion to pay this amended amount and Kathy seconded. Motion carried.

The Fargo Lions made a vision grant request of \$1,500 under the vision cooperative policy. Kristi made a motion to accept this grant request and Kevin seconded. Motion Carried.

Lois also received an application from the Minot Lions for \$1,500 for purchasing a vision screener, supplies and eye glasses. A Motion was made by Kevin to conditionally approve this request once documents and proof of purchase have been received. Mac seconded it. Motion carried.

Hearing Aid Donations – There has been discussion in the past regarding what to do with hearing aid donations. Janice reported that they can be given to the ND School for the Deaf and a tax exempt receipt will be provided from them.

Qualified Endowments – N.D. Cent. Code 57-38-01.21

Kirk gave a brief presentation on qualified endowments to the board since it had been discussed at previous meetings.

State Convention/Parade of Green –The changes to the LFND bylaws recommended by the board of directors need to be voted on at the state Lions meeting at the upcoming convention. Mark & Steve will handle this. Terms of Current Board Members that will be coming up are Kathy and Doug. Janice and Kevin are filling out a term.

LFND Swag – Mark will look into some new clothing/apparel for LFND with a saying to put on it.

Meeting Adjourned

Upcoming Meetings

October 20,2023 in Minot at State Convention

Meeting Adjourned

Respectfully Submitted,

Kathy Boe, Secretary